



FOR IMMEDIATE RELEASE

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Bermuda Police Service and Bermuda Bankers Association Announce Partnership to Build Awareness of Financial Crimes in Bermuda

The Bermuda Police Service (BPS) and the Bermuda Bankers Association (BBA) today announce the formation of a partnership to combat the growing incidence of financial crimes in Bermuda. Together, the BPS and BBA will deliver timely and relevant information to Bermuda residents and businesses, building awareness about financial crimes and scams, and offering advice on how to protect against these threats.

Bermuda is experiencing growth in the number and severity of cyber and other financial crime attempts, some of which have resulted in financial losses and personal distress. Senior citizens and other vulnerable segments of the population are no longer the only targets - fraudsters are using more sophisticated tools including artificial intelligence to attack anyone with access to a mobile phone or computer.

Over the coming weeks and months the BPS and BBA will be providing information about current frauds and scams, resources and tools that are available to Bermuda's residents and businesses, as well as helpful advice on topics such as cyber security and identity security. Information will be made available online across websites and social media platforms, through traditional media channels and using video and print formats. Already, information is available on the BBA website at <https://bermudabankers.org/for-consumers-and-businesses> and on the websites and social media channels of Bermuda's four licensed banks.

Geoff Scott, CEO of the BBA, stated "What we are seeing in Bermuda is part of a global surge in financial crime. But it may not feel that way, because scammers are pretending to work for your local bank, utility provider or government office. Their methods and scams are constantly changing and getting more sophisticated. We know that it's better to be prepared than to get ready, and we thank the Bermuda Police Service for their willing partnership with us to help build awareness amongst Bermuda's residents and businesses. We will add more partners to this team in 2025."

About the Bermuda Police Service

Around the clock our Police officers, support staff and Reserve officers work hard to provide a policing service to the public of Bermuda. Together we look at where we can make the most difference to improving the quality of everyone's lives, and creating a safer Bermuda.

In our work we put our communities first – we want to be there when victims need us the most and when criminals don't. But, most importantly, we want people to be safe and feel safe whether they are in their homes, on the streets or at work in our country. Our Mission Statement: "Making Bermuda Safer."



About the Bermuda Bankers Association

The Bermuda Bankers Association represents Bermuda's licensed domestic banks. Our mission is to educate and provide resources that support financial literacy amongst all residents of Bermuda. We also advocate for sound public policy and regulations that maintain the safety and soundness of Bermuda's banking sector.

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